

STERLING HOLIDAY RESORTS (INDIA) LIMITED
Regd Off: Citi Tower, 3rd Floor, No.7, 3rd Cross Street, Kasturba Nagar, Adyar, Chennai – 600020, Tamil Nadu

Part 1-STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30,2015

PARTICULARS	Rs. In lakhs							
	Stand Alone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
(unaudited)	(unaudited)	(unaudited)	(audited)	(unaudited)	(unaudited)	(unaudited)	(audited)	
1. (a) Income from Operations	4,540.04	4,001.75	3,815.28	15,461.45	5,003.01	4,165.50	4,215.28	16,534.73
(b) Other operating income	111.13	85.33	39.56	243.49	121.54	90.55	49.68	271.71
Total income from operation (net)	4,651.17	4,087.08	3,854.84	15,704.94	5,124.55	4,256.05	4,264.96	16,806.44
2. Expenditure								
(a) Cost of materials consumed	218.46	148.85	229.95	711.98	266.10	175.10	274.78	848.86
(b) Employee benefits expenses	2,286.41	1,977.79	1,652.20	7,429.65	2,422.77	2,094.39	1,745.07	7,869.98
(c) Amortisation of Deferred Stock Compensation Cost	0.11	0.43	318.88	319.57	0.11	0.43	318.88	319.57
(d) Depreciation/ Amortisation	307.79	290.08	256.05	1,046.62	308.43	297.72	257.22	1,058.15
(e) Sales Promotion	584.06	570.03	220.58	1,716.05	584.06	570.03	220.58	1,716.05
(f) Rent	504.40	472.56	378.85	1,679.84	512.53	481.76	386.04	1,710.63
(g) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,300.73	995.03	1,100.60	4,360.47	1,444.93	1,052.48	1,230.43	4,804.21
Total Expenses	5,201.96	4,454.77	4,157.11	17,264.18	5,538.93	4,671.91	4,433.00	18,327.45
3. Profit/ (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(550.79)	(367.69)	(302.27)	(1,559.24)	(414.38)	(415.86)	(168.04)	(1,521.01)
4. Other Income	512.33	926.50	337.27	1,992.15	483.07	814.64	337.72	1,887.93
5. Profit/ (loss) before finance costs and Exceptional items (3-4)	(38.46)	558.81	35.00	432.91	68.69	398.78	169.68	366.92
6. Finance costs	0.53	163.05	62.19	314.67	0.53	163.05	62.19	314.67
7. Profit/ (Loss) after finance costs but before Exceptional Items (5-6)	(38.99)	395.76	(27.19)	118.24	68.16	235.73	107.49	52.25
8. Exceptional items	-	-	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	(38.99)	395.76	(27.19)	118.24	68.16	235.73	107.49	52.25
10. Tax expense	-	-	-	-	-	-	-	-
11. Net Profit/ (Loss) from ordinary activity after tax (9-10)	(38.99)	395.76	(27.19)	118.24	68.16	235.73	107.49	52.25
12. Extra-ordinary items (Net of Tax expenses)	-	-	-	-	-	-	-	-
13. Net Profit/ (Loss) for the period (11-12)	(38.99)	395.76	(27.19)	118.24	68.16	235.73	107.49	52.25
14. Share of profit/ (loss) of associates	-	-	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-	-	-
16. Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates	(38.99)	395.76	(27.19)	118.24	68.16	235.73	107.49	52.25
17. Paid-up Equity Share Capital - (Face Value of Rs.10/- each)	9,011.75	9,011.75	8,989.05	9,011.75	9,011.75	9,011.75	8,989.05	9,011.75
18. Reserves Excluding Revaluation Reserve (as per Balance Sheet at year ended)	-	-	-	16,091.46	0	-	-	14,738.05
19. Earnings per share (EPS)								
(a). Basic and diluted EPS before Extraordinary items (not to be annualised) (in Rupees)								
- Basic	(0.04)	0.43	(0.03)	0.13	0.08	0.26	0.12	0.06
- Diluted	(0.04)	0.43	(0.03)	0.13	0.08	0.26	0.12	0.06
(b). Basic and diluted EPS after Extraordinary items (not to be annualised) (in Rupees)								
- Basic	(0.04)	0.43	(0.03)	0.13	0.08	0.26	0.12	0.06
- Diluted	(0.04)	0.43	(0.03)	0.13	0.08	0.26	0.12	0.06



Note :

1. The above results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company at their meeting held on July 23, 2015.
2. In terms of the composite Scheme of Arrangement and Amalgamation ("the Scheme") between Thomas Cook Insurance Services (India) Limited (TCISL), Thomas Cook (India) Limited (TCIL) and the Company, the Timeshare and Resort business of the Company will be demerged and merged with TCISL and the residual business of the Company will be merged with TCIL. The appointed date of the said Scheme shall be April 1, 2014. The Hon'ble High Court of Judicature at Madras has sanctioned the Scheme on April 13, 2015 and the Order has been filed with Registrar of Companies (RoC). The Hon'ble High Court of Judicature at Bombay, in connection with the petition filed by TCIL and TCISL, has sanctioned the Scheme on July 2, 2015 and the certified copy of this Order is awaited. Pending the necessary compliances, the Scheme is not yet effective.
3. Finance cost include prior period expenses of Rs. 162.56 lakhs and Rs. 310.54 lakhs as discounting charges recognised towards securitisation of trade receivables for the quarter ended and year ended March 31, 2015 respectively.
4. The Company has identified "Vacation Ownership (including Leisure Hospitality Services)" as the only primary reportable segment.
5. Figures for the previous period are re-classified/re-arranged/re-grouped, wherever necessary.
6. The Standalone and Consolidated results of the Company are available at www.sterlingholidays.com.
7. The Statutory Auditors have carried out a limited review of the unaudited Financial Results for the quarter ended June 30, 2015.

Place: CHENNAI
Date : July 23, 2015

For and on behalf of the Board



Ramesh Ramanathan
MANAGING DIRECTOR



Part II - SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015

Sl. No.	Particulars	Quarter ended			Year ended
		June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	40548274	40548274	48074389	40548274
	- Percentage of shareholding	44.99	44.99	53.48	44.99
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non - encumbered				
	- Number of shares	49569077	49569077	41816042	49569077
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	55.01	55.01	46.52	55.01

	Particulars	Quarter ended June 30, 2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

