

**Part 1-STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DEC 31,2012**

Rs. In Lakhs

PARTICULARS	STAND ALONE						CONSOLIDATED						
	Quarter ended			9 months ended			Quarter ended			9 months ended			Year ended
	31-Dec-12 (unaudited)	30-Sep-12 (unaudited)	31-Dec-11 (unaudited)	31-Dec-12 (unaudited)	31-Dec-11 (unaudited)	31-Mar-12 (audited)	31-Dec-12 (unaudited)	30-Sep-12 (unaudited)	31-Dec-11 (unaudited)	31-Dec-12 (unaudited)	31-Dec-11 (unaudited)	31-Mar-12 (audited)	
1. (a) Net Sales / Income from Operations	2,411.11	2,112.86	1,548.76	7,281.58	4,168.41	6,769.68	2,621.97	2,297.81	1,721.90	7,886.55	4,678.07	7,311.67	
(b) Other operating income	60.76	35.04	31.31	151.22	48.37	71.21	68.10	41.26	10.00	170.38	50.98	133.90	
Total income from operation(net)	2,471.87	2,147.90	1,580.07	7,432.81	4,216.77	6,840.89	2,690.07	2,339.07	1,731.90	8,056.93	4,729.05	7,445.57	
2. Expenditure													
(a) Cost of materials consumed	182.81	110.11	128.43	448.67	470.74	603.94	214.76	135.11	215.47	542.34	582.28	737.14	
(b) Employee benefit expenses	1,312.66	1,317.64	938.37	3,851.49	2,254.47	3,192.68	1,400.87	1,418.36	1,012.59	4,117.47	2,459.46	3,502.65	
(c) Depreciation/Amortisation	190.04	157.11	109.33	468.06	333.57	480.29	176.41	160.45	99.11	457.08	331.48	484.59	
(d) Sales Promotion	438.59	491.18	313.86	1,383.52	441.08	841.25	438.72	491.24	321.25	1,383.72	441.08	841.25	
(d) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,186.09	1,032.80	1,045.28	3,233.22	2,736.95	3,852.80	1,295.52	1,125.05	1,069.76	3,533.02	3,005.08	4,143.21	
Total Expenses	3,310.19	3,108.84	2,535.28	9,384.97	6,236.81	8,970.95	3,526.28	3,330.22	2,718.19	10,033.62	6,819.39	9,708.85	
3. Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(838.31)	(960.94)	(955.20)	(1,952.16)	(2,020.04)	(2,130.07)	(836.20)	(991.15)	(986.30)	(1,976.68)	(2,090.34)	(2,263.28)	
4. Other Income	148.41	274.63	47.32	560.72	122.35	252.14	148.60	277.61	45.20	563.88	129.24	297.70	
5. Profit/(loss) before finance costs and Exceptional items (3+4)	(689.91)	(686.31)	(907.89)	(1,391.44)	(1,897.68)	(1,877.93)	(687.61)	(713.54)	(941.10)	(1,412.80)	(1,961.10)	(1,965.57)	
6. Finance costs	38.87	9.40	3.06	51.64	335.73	335.71	38.87	9.40	3.06	51.64	335.73	335.71	
7. Profit/(Loss) after finance costs but before Exceptional Items (5-6)	(728.78)	(695.71)	(910.94)	(1,443.08)	(2,233.41)	(2,213.64)	(726.48)	(722.94)	(944.16)	(1,464.44)	(2,296.83)	(2,301.28)	
8. Exceptional items													
a. Amortisation of Deferred Stock Compensation Cost	(27.17)	(27.68)	(886.39)	(130.24)	(1,226.61)	(1,250.01)	(27.17)	(27.68)	(886.39)	(130.24)	(1,226.61)	(1,250.01)	
b. Other Exceptional items (Net)	-	-	-	-	-	(587.21)	29.41	-	-	29.41	-	(587.21)	
c. Profit on sale of asset (Net)	(2.32)	-	-	(2.32)	6.79	6.79	(2.32)	-	-	(2.32)	6.79	6.79	
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	(758.27)	(723.39)	(1,797.33)	(1,575.64)	(3,453.24)	(4,044.06)	(726.56)	(750.62)	(1,830.54)	(1,567.59)	(3,516.65)	(4,131.71)	
10. Tax expense	-	-	-	-	-	-	-	-	-	-	-	-	
11. Net Profit/(Loss) from ordinary activity after tax(9-10)	(758.27)	(723.39)	(1,797.33)	(1,575.64)	(3,453.24)	(4,044.06)	(726.56)	(750.62)	(1,830.54)	(1,567.59)	(3,516.65)	(4,131.71)	
12. Extraordinary items(Net of Tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-	
13. Net Profit/(Loss) for the period (11-12)	(758.27)	(723.39)	(1,797.33)	(1,575.64)	(3,453.24)	(4,044.06)	(726.56)	(750.62)	(1,830.54)	(1,567.59)	(3,516.65)	(4,131.71)	
14. Share of profit/(loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-	
15. Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-	
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	(758.27)	(723.39)	(1,797.33)	(1,575.64)	(3,453.24)	(4,044.06)	(726.56)	(750.62)	(1,830.54)	(1,567.59)	(3,516.65)	(4,131.71)	

PARTICULARS	STAND ALONE						CONSOLIDATED					
	Quarter ended			9 months ended		Year ended	Quarter ended			9 months ended		Year ended
	31-Dec-12 (unaudited)	30-Sep-12 (unaudited)	31-Dec-11 (unaudited)	31-Dec-12 (unaudited)	31-Dec-11 (unaudited)	31-Mar-12 (audited)	31-Dec-12 (unaudited)	30-Sep-12 (unaudited)	31-Dec-11 (unaudited)	31-Dec-12 (unaudited)	31-Dec-11 (unaudited)	31-Mar-12 (audited)
17. Paid-up Equity Share Capital - (Face Value of Rs.10/- each)	6,672.70	6,662.93	5,877.41	6,672.70	5,877.41	5,970.08	6,672.70	6,662.93	5,877.41	6,672.70	5,877.41	5,970.08
18. Reserves Excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)						(2,882.16)						(5,386.52)
19. Earnings per share(EPS) (a). Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rupees)												
- Basic	(1.17)	(1.13)	(3.41)	(2.42)	(6.56)	(7.45)	(1.12)	(1.17)	(3.47)	(2.41)	(6.67)	(7.61)
- Diluted	(1.17)	(1.13)	(3.41)	(2.42)	(6.56)	(7.45)	(1.12)	(1.17)	(3.47)	(2.41)	(6.67)	(7.61)
(b). Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rupees)												
- Basic	(1.17)	(1.13)	(3.41)	(2.42)	(6.56)	(7.45)	(1.12)	(1.17)	(3.47)	(2.41)	(6.67)	(7.61)
- Diluted	(1.17)	(1.13)	(3.41)	(2.42)	(6.56)	(7.45)	(1.12)	(1.17)	(3.47)	(2.41)	(6.67)	(7.61)
<p>Note: 1. The above results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company at their meeting held on 24.01.2013</p> <p>2. The Company has allotted 97,676 equity shares of Rs 10 each on equity shares under ESPS 2011 . Consequently the issued and paid up capital of the Company stands increased to Rs. 667,270,170 as on 31st December 2012</p> <p>3. The company has started publishing the consolidated quarterly financial results from the quarter ended 30th June2012. In view of the same, the consolidated figures for the quarter ended 30th Sep.11 and 31st Dec.11 have not been reviewed by the auditors. The consolidated figures for the quarter ended 31st December 2012 have been reviewed by the auditors.</p> <p>4. The Company has identified the "Time share" as the only primary reportable segment.</p> <p>5. The company is in the process of filing the necessary documents with the appropriate authorities for the merger of its subsidiary Manchanda Resorts Private Limited</p> <p>6. During this quarter, the company has added one leased resort at Dharamshala.</p> <p>7. Figures for the previous period are re-classified/re-arranged/re-grouped, wherever necessary.</p>												
											For and on behalf of the Board	
Place: CHENNAI Date : 24-Jan-2013											RAMESH RAMANATHAN MANAGING DIRECTOR	

Part II-SELECT INFORMATION FOR THE QUARTER ENDED DECEMBER 31,2012

	STAND ALONE						CONSOLIDATED					
	Quarter ended			9 Months ended		Year ended	Quarter ended			9 Months ended		Year ended
	31-Dec-12 (unaudited)	30-Sep-12 (unaudited)	31-Dec-11 (unaudited)	31-Dec-12 (unaudited)	31-Dec-11 (unaudited)	31-Mar-12 (audited)	31-Dec-12 (unaudited)	30-Sep-12 (unaudited)	31-Dec-11 (unaudited)	31-Dec-12 (unaudited)	31-Dec-11 (unaudited)	31-Mar-12 (audited)
<b>A.PARTICULARS OF SHAREHOLDING</b>												
<b>1. Public shareholding</b>												
- Number of Shares	58,826,009	58,728,333	51,539,758	58,826,009	51,539,758	51,799,777	58,826,009	58,728,333	51,539,758	58,826,009	51,539,758	51,799,777
- Percentage of shareholding	88.16	88.14	87.69	88.16	87.69	86.77	88.16	88.14	87.69	88.16	87.69	86.77
<b>2. Promoters and Promoter Group Shareholding</b>												
<b>a. Pledged/Encumbered</b>												
- Number of Shares	-	-	-	-	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)												
- Percentage of shares (as a % of the total shareholding of the company)												
<b>b. Non-encumbered</b>												
- Number of Shares	7,901,008	7,901,008	7,234,341	7,901,008	7,234,341	7,901,008	7,901,008	7,901,008	7,234,341	7,901,008	7,234,341	7,901,008
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total shareholding of the company)	11.84	11.86	12.31	11.84	12.31	13.23	11.84	11.86	12.31	11.84	12.31	13.23
<b>Particulars</b>											<b>3 months ended 31/12/2012</b>	
<b>B Investor Complaints</b>												
Pending at the beginning of the quarter											2	
Received during the Quarter											4	
Disposed off during the Quarter											6	
Remaining unresolved at the end of the Quarter											0	