

**Part 1-STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED DEC 31,2013**

PARTICULARS	Rs. In lakhs											
	Stand Alone						Consolidated					
	Quarter ended (Unaudited)		Period ended (Unaudited)		Year ended (Audited)	Quarter ended (Unaudited)		Period ended (Unaudited)		Year ended (Audited)		
	31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13	31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
1. (a) Net Sales / Income from Operations	3,113.49	2,163.37	2,411.11	8,457.18	7,281.58	9,897.00	3,376.19	2,387.73	2,621.97	9,316.60	7,886.55	10,667.49
(b) Other operating income	53.77	37.23	60.76	138.95	151.22	182.31	60.62	43.80	68.10	161.32	170.38	207.21
Total income from operation(net)	3,167.27	2,200.60	2,471.87	8,596.13	7,432.81	10,079.31	3,436.81	2,431.53	2,690.07	9,477.93	8,056.93	10,874.70
2. Expenditure												
(a) Cost of materials consumed	167.36	136.80	175.04	516.92	448.67	597.62	201.04	168.51	205.49	624.63	542.34	717.32
(b) Employee benefit expenses	1,479.51	1,382.91	1,354.49	4,241.90	3,851.49	5,232.11	1,583.95	1,488.31	1,442.41	4,545.40	4,117.47	5,579.74
(c) Amortisation of Deferred Stock Compensation Cost	-	2.97	27.17	142.89	130.24	130.24	-	2.97	27.17	142.89	130.24	130.24
(d) Depreciation/Amortisation	246.55	215.18	190.04	652.60	468.06	632.51	248.05	215.92	167.41	656.98	457.08	631.81
(e) Sales Promotion	288.66	369.47	420.24	1,020.80	1,383.52	1,648.20	288.66	369.47	420.43	1,020.80	1,383.72	1,648.20
(f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,353.27	1,246.53	1,170.37	3,866.39	3,233.22	4,748.39	1,480.57	1,375.47	1,290.54	4,248.14	3,533.02	5,151.22
Total Expenses	3,535.35	3,353.85	3,337.36	10,441.50	9,515.21	12,989.07	3,802.28	3,620.64	3,553.45	11,238.85	10,163.86	13,858.52
3. Profit /(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(368.08)	(1,153.24)	(865.49)	(1,845.37)	(2,082.40)	(2,909.76)	(365.47)	(1,189.11)	(863.38)	(1,760.92)	(2,106.92)	(2,983.83)
4. Other Income	374.63	406.09	146.09	1,127.50	558.40	788.97	375.21	406.23	175.69	1,128.50	590.97	793.24
5. Profit /(loss) before finance costs and Exceptional items(3-4)	6.55	(747.15)	(719.40)	(717.87)	(1,524.00)	(2,120.79)	9.73	(782.88)	(687.69)	(632.42)	(1,515.95)	(2,190.59)
6. Finance costs	183.23	125.39	38.87	386.91	51.64	122.29	183.23	125.39	38.87	386.91	51.64	122.29
7. Profit/ (Loss) after finance costs but before Exceptional Items (5-6)	(176.68)	(872.54)	(758.27)	(1,104.78)	(1,575.64)	(2,243.08)	(173.49)	(908.27)	(726.56)	(1,019.32)	(1,567.59)	(2,312.87)
8. Exceptional items	-	-	-	-	-	154.38	-	-	-	-	-	183.79
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	(176.68)	(872.54)	(758.27)	(1,104.78)	(1,575.64)	(2,088.70)	(173.49)	(908.27)	(726.56)	(1,019.32)	(1,567.59)	(2,129.08)
10. Tax expense	-	-	-	-	-	-	-	-	-	-	-	-
11. Net Profit/(Loss) from ordinary activity after tax(9-10)	(176.68)	(872.54)	(758.27)	(1,104.78)	(1,575.64)	(2,088.70)	(173.49)	(908.27)	(726.56)	(1,019.32)	(1,567.59)	(2,129.08)
12. Extraordinary items(Net of Tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(176.68)	(872.54)	(758.27)	(1,104.78)	(1,575.64)	(2,088.70)	(173.49)	(908.27)	(726.56)	(1,019.32)	(1,567.59)	(2,129.08)
14. Paid-up Equity Share Capital (Face Value of Rs.10/- each)	6,821.72	6,821.72	6,672.70	6,821.72	6,672.70	6,770.94	6,821.72	6,821.72	6,672.70	6,821.72	6,672.70	6,770.94
15. Reserves Excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)						207.34						(2,359.88)
16. Earnings per share(EPS)												
(a). Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rupees)												
- Basic	(0.26)	(1.28)	(1.17)	(1.62)	(2.42)	(3.19)	(0.25)	(1.33)	(1.12)	(1.50)	(2.41)	(3.25)
- Diluted	(0.26)	(1.28)	(1.17)	(1.62)	(2.42)	(3.19)	(0.25)	(1.33)	(1.12)	(1.50)	(2.41)	(3.25)
(b). Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rupees)												
- Basic	(0.26)	(1.28)	(1.17)	(1.62)	(2.42)	(3.19)	(0.25)	(1.33)	(1.12)	(1.50)	(2.41)	(3.25)
- Diluted	(0.26)	(1.28)	(1.17)	(1.62)	(2.42)	(3.19)	(0.25)	(1.33)	(1.12)	(1.50)	(2.41)	(3.25)

Note: 1. The above results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company at their meeting held on 07.02.2014  
 2. The Company has identified the "Time share" as the only primary reportable segment.  
 3. Figures for the previous period are re-classified/re-arranged/re-grouped, wherever necessary.

For and on behalf of the Board

Place: MUMBAI  
 Date : 07-Feb-2014

**RAMESH RAMANATHAN**  
 MANAGING DIRECTOR

**Part II - SELECT INFORMATION FOR THE QUARTER ENDED DECEMBER 31, 2013**

Particulars		STAND ALONE & CONSOLIDATED					
		Quarter ended			9 Months ended		Year ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public shareholding						
	- Number of shares	60316165	60316165	58826009	60316165	58826009	59808343
	- Percentage of shareholding	88.42	88.42	88.16	88.42	88.16	88.33
2	Promoters and Promoter Group Shareholding **						
a)	Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non - encumbered						
	- Number of shares	7901008	7901008	7901008	7901008	7901008	7901008
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	11.58	11.58	11.84	11.58	11.84	11.67
<b>Particulars</b>							<b>3 months ended</b>
							<b>31-Dec-2013</b>
<b>B INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter						Nil
	Received during the quarter						Nil
	Disposed of during the quarter						Nil
	Remaining unresolved at the end of the quarter						Nil