



STERLING HOLIDAY RESORTS (INDIA) LTD

Read-off: 163, TTK Road, Alwarpet,

Chennai - 600 018

UNAUDITED FINANCIAL RESULTS (STAND ALONE)
FOR THE SECOND QUARTER ENDED 30 - 09 - 2009

(Rs. in Crores)

PARTICULARS	Unaudited				Audited
	Quarter ended 30 - 09 - 2009	Quarter ended 30 - 09 - 2008	Half Year ended 30 - 09 - 2009	Half Year ended 30 - 09 - 2008	Year ended 31/03/2009
	(1)	(2)	(3)	(4)	(5)
1. Net Sales / Income from Operations	6.20	6.49	15.27	16.23	31.02
2. Other Income	0.01	0.01	3.53	6.82	15.90
3. Total Expenditure					
(a) Consumption of food & beverages/products	0.58	0.82	1.55	1.53	3.79
(b) Staff Cost	2.27	2.01	4.29	4.53	12.36
(c) Other Expenditure	3.92	4.58	10.93	16.92	39.74
4. Interest	0.32	0.83	1.13	1.11	2.84
5. Depreciation	0.47	1.22	1.81	2.46	4.48
6. Profit (+) / Loss (-) before Exceptional Items(1+2-3-4-5)	(1.35)	(2.96)	(0.81)	(3.50)	(16.29)
7. Exceptional Items (Amortisation of Deferred Stock Compensation Cost)	-	5.38	-	5.38	5.38
8. Profit (+) / Loss (-) before Tax	(1.35)	(8.34)	(0.81)	(8.88)	(21.67)
9. Provision for Fringe Benefit Tax	-	0.08	-	0.19	0.15
10. Net Profit (+) / Loss (-) (8-9)	(1.35)	(8.42)	(0.81)	(9.07)	(21.82)
11. Paid-up Equity Share Capital - (Face Value of Rs.10/- each)	41.90	27.84	41.93	27.84	32.40
12. Reserves Excluding Revaluation Reserve (as per Balance Sheet of previous accounting year) to be given in column (4)	-	-	-	-	88.86
13. Debt Balance in Profit & Loss Account	-	-	-	-	164.06
14. Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised) (in Rupees)					
- Basic	(0.32)	3.03	(0.20)	(3.26)	(4.12)
- Diluted	(0.28)	3.03	(0.28)	(3.26)	(3.78)
15. Aggregate of public shareholding					
- Number of Shares	35,198,311	20,700,219	35,198,311	20,700,219	25,071,811
- Percentage of shareholding	83.95	74.39	83.95	74.39	79.23
16. Promoters and Promoter Group Shareholding					
a. Pledged/Encumbered					
- Number of Shares	2,817,800	3,167,800	2,817,800	3,167,800	3,167,800
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	41.87	47.07	41.87	47.07	47.07
- Percentage of shares (as a % of the total shareholding of the company)	6.72	11.38	6.72	11.38	9.78
b. Non-encumbered					
- Number of Shares	3,912,474	3,562,474	3,912,474	3,562,474	3,562,474
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	88.13	52.93	58.13	52.93	52.93
- Percentage of shares (as a % of the total shareholding of the company)	9.33	12.80	9.33	12.80	10.99

NOTE: 1. The above results have been recommended by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 30.10.2009.
2. The timing differences relate mainly to depreciation and carry forward losses for the period upto 30.09.2009, resulting in a net deferred tax asset. As a prudent policy the said deferred tax is recognised, in view, non existence of virtual certainty of future taxable profits.
3. Status of investor grievances for the quarter ended 30th September, 2009 -
No. of Complaints pending at the beginning (Nil), Received during the quarter - 4; disposed during the quarter - 2
4. The result of the subsidiaries will be consolidated at the year end.
5. Previous year figures have been regrouped wherever necessary.

For and on behalf of the Board

S. Sidharth Shankar
S.SIDHARTH SHANKAR
JOINT MANAGING DIRECTOR

Place: CHENNAI
Date: 30.10.2009