

**STERLING HOLIDAY RESORTS (INDIA) LIMITED**

Regd.off: 163, T T K Road, Alwarpet, Chennai -600 018

Part 1-STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2012

PARTICULARS	(Rs. In Lakhs)				(Rs. In Lakhs)			
	Quarter ended (Stand alone)		Year ended (Stand alone)		Quarter ended (Consolidated)		Year ended (Consolidated)	
	30-Jun-12 (unaudited)	31-Mar-12 (audited)	30-Jun-11 (unaudited)	31-Mar-12 (audited)	30-Jun-12 (unaudited)	31-Mar-12 (unaudited)	30-Jun-11 (unaudited)	31-Mar-12 (audited)
1. (a) Net Sales / Income from Operations	2,757.61	2,437.63	1,608.14	6,769.68	2,966.77	2,445.42	1,829.21	7,311.67
(b) Other operating income	55.42	10.33	-	71.21	61.02	73.02	1.69	133.90
Total income from operation(net)	2,813.04	2,447.96	1,608.14	6,840.89	3,027.79	2,518.44	1,830.90	7,445.57
2. Expenditure								
(a) Consumption of food & beverages/products	155.75	106.39	169.68	603.94	192.47	125.19	185.69	737.14
(b) Employee benefit expenses	1,221.19	1,157.55	570.82	3,192.68	1,298.23	1,253.70	691.03	3,502.65
(c) Depreciation/Amortisation	120.91	147.45	104.44	480.29	120.22	151.76	110.02	484.59
(d) Other Expenditure	1,468.09	1,204.91	1,132.32	4,694.07	1,566.20	1,236.80	1,191.84	4,984.46
Total expenses	2,965.94	2,616.29	1,977.26	8,970.97	3,177.12	2,767.45	2,178.57	9,708.85
Exceptional								
Items (1-2)	(152.90)	(168.33)	(369.12)	(2,130.08)	(149.33)	(249.01)	(347.67)	(2,263.28)
4. Other Income	137.68	188.30	15.90	252.14	137.68	233.86	28.02	297.70
5. Profit/(loss) before finance costs and Exceptional items(3-4)	(15.23)	19.97	(353.22)	(1,877.94)	(11.65)	(15.15)	(319.65)	(1,965.57)
6. Finance costs	3.37	(0.02)	131.83	335.71	3.37	(0.02)	131.83	335.71
7. Profit/ (Loss) after finance costs but before Exceptional Items (5-6)	(18.59)	19.99	(485.05)	(2,213.65)	(15.02)	(15.13)	(451.48)	(2,301.28)
8. Exceptional items								
a. Amortisation of Deferred Stock Compensation Cost)	(75.38)	(23.40)	-	(1,250.01)	(75.38)	(23.40)	-	(1,250.01)
b. Other Exceptional items (Net)	-	(587.21)	-	(587.21)	-	(587.21)	-	(580.41)
c. Profit on sale of asset	-	-	-	6.79	-	6.79	-	-
9. Profit/( Loss) from Ordinary Activities before tax (7+8)	(93.98)	(590.62)	(485.05)	(4,044.08)	(90.40)	(618.94)	(451.48)	(4,131.70)
10. Tax expense	-	-	-	-	-	-	-	-
11. Net Profit/(Loss) from ordinary activity after tax(9-10)	(93.98)	(590.62)	(485.05)	(4,044.08)	(90.40)	(618.94)	(451.48)	(4,131.70)
12. Extraordinary items(Net of Tax expenses)	-	-	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(93.98)	(590.62)	(485.05)	(4,044.08)	(90.40)	(618.94)	(451.48)	(4,131.70)
14. Paid-up Equity Share Capital	6,336.45	5,970.08	4,892.86	5,970.08	6,336.45	5,970.08	4,892.86	5,970.08
- (Face Value of Rs.10/- each)								
15. Reserves Excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)				(2,882.16)				(5,386.52)
16. Earnings per share(EPS)								
(a). Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rupees)								
- Basic	(0.15)	1.09	(0.99)	(7.45)	(0.14)	(1.05)	(0.92)	(7.61)
- Diluted	(0.15)	1.09	(0.99)	(7.45)	(0.14)	(1.05)	(0.92)	(7.61)
(a). Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rupees)								
- Basic	(0.15)	1.09	(0.99)	(7.45)	(0.14)	(1.05)	(0.92)	(7.61)
- Diluted	(0.15)	1.09	(0.99)	(7.45)	(0.14)	(1.05)	(0.92)	(7.61)

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Part II-SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30,2012

A.PARTICULARS OF SHAREHOLDING								
<b>1. Public shareholding</b>								
- Number of Shares	55,463,445	51,799,777	41,710,911	51,799,777	55,463,445	51,799,777	41,710,911	51,799,777
- Percentage of shareholding	87.53	86.77	85.25	86.77	87.53	86.77	85.25	86.77
<b>2. Promoters and Promoter Group Shareholding</b>								
<b>a. Pledged/Encumbered</b>								
- Number of Shares					-			-
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)					-			-
- Percentage of shares (as a % of the total shareholding of the company)					-			-
<b>b. Non-encumbered</b>								
- Number of Shares	7,901,008	7,901,008	7,217,674	7,901,008	7,901,008	7,901,008	7,217,674.00	7,901,008
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total shareholding of the company)	12.47	13.23	14.75	13.23	12.47	13.23	14.75	13.23

Particulars	3 months ended 30/06/2012
<b>B Investor Complaints</b>	
Pending at the beginning of the quarter	Nil
Received during the Quarter	1
Disposed off during the Quarter	1
Remaining unresolved at the end of the Quarter	Nil

Note:1. The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 23.07.12

2. The Company has identified the "Time share" as the only primary reportable segment.

3. During the quarter, 2,77,557 equity shares of Rs.10 each were allotted under Employee Stock Purchase Scheme, 2011  
 The Company has also allotted 33,86,111 equity shares of Rs 10 each on conversion of certain warrants issued earlier. Consequently the issued and paid up capital of the Company stands increased to Rs 63,36,44,530 as on 30th June 2012

4. The company is publishing the consolidated quarterly financial results for the first time.  
 In view of the above, the consolidated figures for the quarter ended 30th June 2011 and 31st March 2012 have not been reviewed by the auditors.  
 The consolidated figures for the quarter ended 30th June 2012 have been reviewed by the auditors.

5. Figures for the previous period are re-classified/re-arranged/re-grouped, wherever necessary.

For and on behalf of the Board

Place: CHENNAI  
 Date : 23-07-2012

RAMESH RAMANATHAN  
 MANAGING DIRECTOR