



Rs. In Lacs

Part 1 - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June 2013

| PARTICULARS | STAND ALONE | | | | CONSOLIDATED | | | |
|---|--------------------------|------------------------|--------------------------|------------------------|--------------------------|------------------------|--------------------------|------------------------|
| | Quarter ended | | Year ended | | Quarter ended | | Year ended | |
| | 30-Jun-13 (unaudited) | 31-Mar-13 (audited) | 30-Jun-12 (unaudited) | 31-Mar-13 (audited) | 30-Jun-13 (unaudited) | 31-Mar-13 (audited) | 30-Jun-12 (unaudited) | 31-Mar-13 (audited) |
| 1. Income from operations | | | | | | | | |
| (a) Net Sales / Income from Operations | 3,180.32 | 2,615.42 | 2,757.61 | 9,897.00 | 3,552.69 | 2,780.94 | 2,966.77 | 10,667.49 |
| (b) Other operating income | 47.94 | 31.08 | 49.79 | 182.31 | 56.91 | 36.83 | 53.79 | 207.21 |
| Total income from operation (net) | 3,228.26 | 2,646.50 | 2,807.40 | 10,079.31 | 3,609.59 | 2,817.76 | 3,020.56 | 10,874.70 |
| 2. Expenditure | | | | | | | | |
| (a) Cost of materials consumed | 212.77 | 148.95 | 155.75 | 597.62 | 255.08 | 174.98 | 192.47 | 717.32 |
| (b) Employee benefit expenses | 1,379.48 | 1,380.61 | 1,101.54 | 5,232.11 | 1,473.14 | 1,462.27 | 1,178.58 | 5,579.74 |
| (c) Amortisation of Deferred Stock Compensation Cost | 139.92 | - | 75.38 | 130.24 | 139.92 | - | 75.38 | 130.24 |
| (d) Depreciation/Amortisation | 190.87 | 164.45 | 120.91 | 632.51 | 193.01 | 174.73 | 120.22 | 631.81 |
| (e) Sales Promotion | 362.68 | 264.68 | 453.76 | 1,648.20 | 362.68 | 264.48 | 453.76 | 1,648.20 |
| (f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 1,266.59 | 1,515.18 | 1,133.98 | 4,748.39 | 1,392.11 | 1,618.21 | 1,232.10 | 5,151.22 |
| Total Expenses | 3,552.30 | 3,473.87 | 3,041.32 | 12,989.07 | 3,815.93 | 3,694.67 | 3,252.50 | 13,858.52 |
| 3. Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2) | (324.04) | (827.36) | (233.92) | (2,909.76) | (206.34) | (876.91) | (231.94) | (2,983.83) |
| 4. Other Income | 346.77 | 230.58 | 143.31 | 788.97 | 347.07 | 227.04 | 144.91 | 793.24 |
| 5. Profit / (Loss) before finance costs and Exceptional items (3+4) | 22.73 | (596.79) | (90.61) | (2,120.79) | 140.73 | (649.87) | (87.03) | (2,190.59) |
| 6. Finance costs | 78.29 | 70.65 | 3.37 | 122.29 | 78.29 | 70.65 | 3.37 | 122.29 |
| 7. Profit / (Loss) after finance costs but before Exceptional Items (5-6) | (55.56) | (667.44) | (93.98) | (2,243.08) | 62.44 | (720.52) | (90.40) | (2,312.87) |
| 8. Exceptional items | - | 154.38 | - | 154.38 | - | 154.38 | - | 183.79 |
| 9. Profit / (Loss) from Ordinary Activities before tax (7+8) | (55.56) | (513.06) | (93.98) | (2,088.70) | 62.44 | (566.14) | (90.40) | (2,129.08) |
| 10. Tax expense | - | - | - | - | - | - | - | - |
| 11. Net Profit / (Loss) from ordinary activity after tax(9-10) | (55.56) | (513.06) | (93.98) | (2,088.70) | 62.44 | (566.14) | (90.40) | (2,129.08) |
| 12. Extraordinary items (Net of Tax expenses) | - | - | - | - | - | - | - | - |
| 13. Net Profit / (Loss) for the period (11-12) | (55.56) | (513.06) | (93.98) | (2,088.70) | 62.44 | (566.14) | (90.40) | (2,129.08) |
| 14. Share of Profit / (Loss) of associates | | | | | | | | |
| 15. Minority Interest | | | | | | | | |
| 16. Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of associates | | | | | | | | |
| 17. Paid-up Equity Share Capital - (Face Value of Rs.10/- each) | 6,819.66 | 6,770.94 | 6,336.45 | 6,770.94 | 6,819.66 | 6,770.94 | 6,336.45 | 6,770.94 |
| 18. Reserves Excluding Revaluation Reserve (as per Balance Sheet of previous accounting year) | | | | 207.34 | | | | (2,359.88) |
| 19. Earnings per share (EPS) | | | | | | | | |
| (a). Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rupees) | | | | | | | | |
| - Basic | (0.33) | (0.78) | (0.15) | (3.19) | 0.37 | (0.86) | (0.14) | (3.25) |
| - Diluted | (0.33) | (0.78) | (0.15) | (3.19) | 0.37 | (0.86) | (0.14) | (3.25) |
| (b). Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rupees) | | | | | | | | |
| - Basic | (0.33) | (0.78) | (0.15) | (3.19) | 0.37 | (0.86) | (0.14) | (3.25) |
| - Diluted | (0.33) | (0.78) | (0.15) | (3.19) | 0.37 | (0.86) | (0.14) | (3.25) |

Notes:

- The above results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company at their meeting held on 25.07.2013.
- The Company has allotted 4,87,171 equity shares of Rs 10 each under ESPS 2011. Consequently the issued and paid up capital of the Company stands increased to Rs.681,965,970 as on 30th June 2013.
- The Company has identified the "Time share" as the only primary reportable segment.
- Pursuant to the scheme of Amalgamation of Manchanda Resorts Private Limited (Transferor Company) with Sterling Holiday Resorts (India) Limited (Transferee Company) filed with the High Court of Madras, it is proposed to merge Transferor company, the appointed date being 1st April 2012. The scheme shall be given effect in the books of Company with effect from the appointed date, on receipt of necessary approvals.
- During this quarter, the company has added one leased resort at Yelagiri.
- Figures for the previous period are re-classified/re-arranged/re-grouped, wherever necessary.

For and on behalf of the Board

Place: Mumbai
 Date : 25.07.2013

Sd/-
RAMESH RAMANATHAN
 MANAGING DIRECTOR

Part II - SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2013

| | | STAND ALONE | | | | CONSOLIDATED | | | |
|--------------------|--|--------------------------|------------------------|--------------------------|------------------------|--------------------------|------------------------|--------------------------|-----------------------------------|
| Sl. No. | Particulars | Quarter ended | | Year ended | | Quarter ended | | Year ended | |
| | | 30-Jun-13 (unaudited) | 31-Mar-13 (audited) | 30-Jun-12 (unaudited) | 31-Mar-13 (audited) | 30-Jun-13 (unaudited) | 31-Mar-13 (audited) | 30-Jun-12 (unaudited) | 31-Mar-13 (audited) |
| A | PARTICULARS OF SHAREHOLDING | | | | | | | | |
| 1 | Public shareholding | | | | | | | | |
| | - Number of shares | 60295514 | 59808343 | 55463445 | 59808343 | 60295514 | 59808343 | 55463445 | 59808343 |
| | - Percentage of shareholding | 88.41 | 88.33 | 87.53 | 88.33 | 88.41 | 88.33 | 87.53 | 88.33 |
| 2 | Promoters and Promoter Group Shareholding | | | | | | | | |
| a) | Pledged / Encumbered | | | | | | | | |
| | - Number of shares | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | - Percentage of shares (as a % of the total share capital of the company) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b) | Non - encumbered | | | | | | | | |
| | - Number of shares | 7901008 | 7901008 | 7901008 | 7901008 | 7901008 | 7901008 | 7901008 | 7901008 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a % of the total share capital of the company) | 11.59 | 11.67 | 12.47 | 11.67 | 11.59 | 11.67 | 12.47 | 11.67 |
| | | | | | | | | | 3 months ended 30-Jun-2013 |
| Particulars | | | | | | | | | |
| B | INVESTOR COMPLAINTS | | | | | | | | |
| | Pending at the beginning of the quarter | | | | | | | | Nil |
| | Received during the quarter | | | | | | | | Nil |
| | Disposed of during the quarter | | | | | | | | Nil |
| | Remaining unresolved at the end of the quarter | | | | | | | | Nil |