



**STERLING HOLIDAY RESORTS (INDIA) LTD**

Regd.off: 163, T T K Road, Alwarpet,

Chennai - 600 018

**UNAUDITED FINANCIAL RESULTS (STAND ALONE)  
FOR THE FIRST QUARTER ENDED 30 - 06 - 2009**

(Rs. in Crores)

PARTICULARS	Three months ended 30 - 06 - 2009 (1st quarter) (1)	Corresponding three months ended 30 - 06 - 2008 (1st quarter) (2)	Year to date figures for the Current Financial Year (1 quarter) (3)	Previous Financial Year ended 31/03/2009 (Unaudited) (4)
1. Net Sales / Income from Operations	9.07	9.74	9.07	30.94
2. Other Income	3.52	6.81	3.52	7.80
3. Total Expenditure				
(a) (Increase) / decrease in Stock in trade	-	-	-	-
(b) Consumption of Raw Materials	1.07	0.71	1.07	3.06
(c) Staff Cost	2.02	2.52	2.02	11.46
(d) Other Expenditure	7.01	12.34	7.01	24.21
4. Interest	0.81	0.28	0.81	2.96
5. Depreciation	1.14	1.24	1.14	4.65
6. Profit (+) / Loss (-) before Exceptional Items(1+2-3-4-5)	0.54	(0.54)	0.54	(7.60)
7. Exceptional items (Amortisation of Deferred Stock Compensation Cost)	-	-	-	(5.38)
8. Profit (+) / Loss (-) before Tax	0.54	-	0.54	(12.98)
9. Provision for Fringe Benefit Tax	-	0.11	-	0.39
10. Net Profit (+) / Loss (-): (8-9)	0.54	(0.65)	0.54	(13.37)
11. Paid-up Equity Share Capital - (Face Value of Rs.10/- each)	41.93	27.84	41.93	32.40
12. Reserves Excluding Revaluation Reserve (as per Balance Sheet of previous accounting year) to be given in column (4)	-	-	-	123.57
13. Debit Balance in Profit & Loss Account	-	-	-	165.50
14. Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised) (In Rupees)				
- Basic	0.13	(0.23)	0.13	(4.12)
- Diluted	0.11	(0.23)	0.11	(3.78)
15. Aggregate of public shareholding				
- Number of Shares	35,198,311	20,568,869	35,198,311	25,671,811
- Percentage of shareholding	83.95	73.89	83.95	78.23
16. Promoters and Promoter Group Shareholding				
a. Pledged/Encumbered				
- Number of Shares	3,167,800	3,667,800	3,167,800	3,167,800
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	47.07	60.45	47.07	47.07
- Percentage of shares (as a % of the total shareholding of the company)	7.56	13.18	7.56	9.78
b. Non-encumbered				
- Number of Shares	3,562,474	3,601,924	3,562,474	3,562,474
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	52.93	49.55	52.93	52.93
- Percentage of shares (as a % of the total shareholding of the company)	8.50	12.94	8.50	10.99

- Note: 1. The above results have been recommended by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 31.07.2009.
2. The timing differences relate mainly to depreciation and carry forward losses for the period upto 30.06.2009, resulting in a net deferred tax asset. As a prudent policy the said deferred tax assets has not been recognised.
3. Status of investor grievances for the quarter ended 30th June, 2009-  
No. of Complaints pending at the beginning NI ; Received and disposed during the quarter : 2
4. During the quarter ended 30.6.2009 three companies have become subsidiaries and the results of the same will be consolidated at the year end.
5. During the quarter ended 30.6.2009 the company has raised a sum of Rs.33,34,27,500/- through preferential issue of equity shares and Rs.43,75,000 towards advance for subscription of warrants. These funds are being utilised in accordance with the terms of the issue.
6. Previous year figures have been regrouped wherever necessary.

For and on behalf of the Board

  
R.SUBRAMANIAN  
CHAIRMAN AND MANAGING DIRECTOR

Place: CHENNAI  
Date : 31.07.2009